B.K. BIRLA CENTRE FOR EDUCATION

SARALA BIRLA GROUP OF SCHOOLS
A CBSE DAY-CUM-BOYS' RESIDENTIAL SCHOOL

MID TERM 2026-27
ACCOUNTANCY O55 (SET II)
MARKING SCHEME

Class: XII **Time: 3 hr**
Date: 31.08.26 **Max Marks: 80**
Admission no: **Roll no:**

Q1)	(A) Article of partnership	(1)
Q2)	(D) Assertion (A) is false, but Reason (R) is true. OR (A) Both Assertion (A) and Reason (R) are true, and (R) is the correct explanation of (A).	(1)
Q3)	(B) Rs.5,37,500	(1)
Q4)	(C) Total of the weights	(1)
Q5)	(D) Normal Rate of Return	(1)
Q6)	(C) 27:18:9:6	(3)
Q7)	(C) Gaining ratio	(3)
Q8)	(D) 1:2	
Q9)	(D) F's capital A/c 12,000 H's capital A/c 24,000 To G's capital A/c 36,000	
Q10)	(A) No, according to Indian Partnership Act, 1932 external loan has to be paid first	
Q11)	(B) Both Assertion (A) and Reason (R) are true, but (R) is not the correct explanation of (A). OR (A) Both Assertion (A) and Reason (R) are true, and (R) is the correct explanation of (A).	
Q12)	(A) 7,200	
Q13)	(A) Employee Stock Option Plan	
Q14)	(D) Statement 2 is true but 1 is false. OR (B) Both Statement 1 and 2 are false.	
Q15)	(A) Section 2(30)	
Q16)	(D) Rs.50,000 OR (C) Debenture Suspense A/c	
Q17)	6,00,000 in 4:3:3 = 2,40,000, 1,80,000 and 1,80,000 Binay has to withdraw 20,000 and Chandu has to bring 20,000 IOC =Amit= 2,40,000 X 10/100 = 24,000; Binay = 2,00,000 X 10/100 X1/2 = 10,000 + 1,80,000 X 10/100 X 1/2 = 9,000 = 19,000 Chandu = 1,60,000 X 10/100 X1/2 = 8,000 + 1,80,000 X 10/100 X 1/2 = 9,000 = 17,000	(3)

Profit and Loss Appropriation A/c

Particulars	Amount	Particulars	Amount
To Interest on capital A/c		By Profit and Loss A/c (NP)	1,65,000
Amit's capital A/c 24,000		(2,13,000 – 48,000)	
Binay's Capital A/c 19,000			
Chandu's Capital A/c 17,000	60,000		
To Commission A/c			
Amit's capital A/c 7,500			

Chandu's Capital A/c 7,500	15,000		
To Salary (Binay's Capital A	30,000		
To Profit transfer			
Amit's capital A/c 24,000			
Binay's Capital A/c 18,000			
Chandu's Capital A/c 18,000	60,000		
	1,65,000		1,65,000

.5 for calculation of IOC and Commission each 2 for P/L App

Q18) (3)

1/10 in 2:3 = 1/10 X 2/5 = 2/50 from Amrit and 1/10 X 3/5 = 3/50 from Aditya
Amrit = 8/15 – 2/50 = (80 – 6)/150 = 74/150 Aditya = 7/15 – 3/50 = (70 – 9)/150 = 61/150
New PSR = 74:61:15

Journal

Date	Particulars	LF	Amount Dr.	Amount Cr.
	Bank Dr		1,00,000	
	Furniture A/c Dr		40,000	
	To Aman's Capital A/c			1,20,000
	To Premium for goodwill A/c			20,000
	(Being capital and goodwill partly brought in			
	by the new partner)			
	Premium for goodwill A/c Dr		20,000	
	To Amrit's Capital A/c			8,000
	To Aditya's Capital A/c			12,800
	(Being premium for goodwill brought in			
	adjusted among sacrificing partners)			

1 for NPSR and 2 for journals

OR

Pawan = 12/30 – 1/10 = (12 – 3)/30 = 9/30 Rahul = 13/30 – 1/20 = (26 – 3)/60 = 23/60
Sunil = 5/30 X 1/10,= 1/60 5/30 – 1/60 = (10 – 1)/60 = 9/60
New PSR = 18:23:9:10

Sacrificing ratio = Old ratio – New ratio
Pawan = 12/30 – 18/60 = (24 – 18)/60 = 6/60 Rahul = 13/30 – 23/60 = (26 – 23)/60 = 3/60
Sunil = 5/30 – 9/60 = (10 – 9)/60 = 1/60

Sacrificing ratio = 6:3:1 Goodwill of Tim = 2,40,000 X 10/60 = 40,000
Tim brings 1/2 of goodwill so 20,000.

Date	Particulars	LF	Amount Dr.	Amount Cr.
	Bank Dr		2,20,000	
	To Tim's Capital A/c			2,00,000
	To Premium for goodwill A/c			20,000
	(Being capital and 1/2 of his share of goodwill			
	brought in by the new partner)			
	Premium for goodwill A/c Dr		20,000	
	To Pawan's Capital A/c			12,000

		To Rahul's Capital A/c			6,000	
		To Sunil's Capital A/c			2,000	
		(Being half of premium for goodwill adjusted among sacrificing partners)				
		Tim's Current A/c Dr		20,000		
		To Pawan's Capital A/c			12,000	
		To Rahul's Capital A/c			6,000	
		To Sunil's Capital A/c			2,000	
		(Being half of premium for goodwill not brought in adjusted in current a/c and capital a/c of sacrificing partners)				

Q19) Realisation A/c (3)

To Sundry Assets – transfer		By Bank Loan	2,50,000
Land 2,50,000		By Creditors	85,000
Building 1,50,000		By Bills Payable	15,000
Plant and Machinery 2,00,000			
Investment 1,00,000		By Bank A/c	
Inventory 50,000		Land 3,80,000	
Debtors 65,000		Plant and Machinery 60,000	
Bills Receivable 25,000	8,40,000	Inventory 35,000	
		Debtors 50,000	5,50,000
		Bills Receivable 25,000	
To Bank A/c			
Bank Loan 2,70,000		By Neena's capital A/c(Build)	1,25,000
Creditors 85,000		By Manju's capital A/c (Invt)	1,00,000
Bills payable 15,000	3,70,000	By Omi's capital (invet)	1,00,000
To Profit transfer			
Manju 7,500			
Neena 4,500			
Omi 3,000	15,000		
	12,25,000		12,25,000

3 marks

Q20) Journal (3)

Date	Particulars	LF	Amount Dr	Amount Cr
	Sundry Assets A/c Dr		15,00,000	
	Goodwill A/c Dr		**1,00,000**	
	To Sundry Liabilities			1,60,000
	To Max Ltd			**14,40,000**
	(Bring asset and liabilities transferred purchased consideration due and goodwill ascertained)			
	Max Ltd Dr		14,40,000	
	To 12% Debenture A/c			**12,00,000**
	To Securities Premium A/c			**2,40,000**
	(Being 12,000 ,12% Debenture of Rs.100 each issued at a 20% premium as purchase consideration)			

OR

Journal

Date	Particulars	LF	Amount Dr	Amount Cr

	Sundry Assets A/c Dr		5,00,000	
	To Amrita Ltd			5,00,**000**
	(Bring asset purchased and consideration due)			
	Amrita Ltd Dr		50,000	
	To Bank A/c			50,000
	(Being part payment made by cheque0			
	Amrita Ltd Dr		4,50,000	
	Discount on issue of debenture A/c Dr		50,000	
	To 12% Debenture A/c			5,00,000
	(Being 5,000 ,12% Debenture of Rs.100 each			
	issued at a 10%discount as purchase consideration			

1 mark each journal

Q21) (4)

Gaining ratio = New ratio – Old ratio
Chandu = 1/2 – 8/20 = (10 – 8)/20 = 2/20
Eshan = 1/2 – 5/20 = (10 – 5)/20 = 5/20 2:5
Dinu's Goodwill = 1,20,000 X 7/20 = 42,000 in 2:5 ratio = 12,000 and 30,000

Revaluation A/c

Particulars	Amount	Particulars	Amount
To Plant and machinery	18,000	By Land	30,000
To profit transferred			
Chand's Capital A/c 4,800			
Dinu's Capital A/c 4,200	12,000		
Eshan's Capital A/c 3,000			
	55,000		55,000

Capital A/c

Particulars	Chandu	Dinu	Eshan	Particulars	Chandu	Dinu	Eshan
To D's ca	12,000		30,000	By Bal bd.	1,25,000	1,05,000	1,00,000
To Bank		26,200		By Reval.	4,800	4,200	3,000
To D' Loa		1,25,000		By C's ca		12,000	
To Bal cd.	1,17,800		73,000	By E's ca		30,000	
	129,800	2,01,000	1,03,000		129,800	1,51,200	1,03,000

OR

New PSR Frank's Share taken in 3:2 ratio
10/30 X 3/5 = 30/150 taken by Evan and 10/30 X 2/5 = 20/150 taken by Greg
Evan's share = 11/30 + 30/150 = (55 + 30)/150= 85/150 Greg = 9/30 + 20/50 = (45 +20)/150 = 65/150
New PSR = 85:65 or 17:13
Goodwill of Frank = 1,50,000 X 10/30 = 50,000 in 3:2

Frank Capital A/c

Liabilities	Amount	Assets	Amount
To Bank A/c	52,000	By Balance b/d	1,22,000
To Frank's Loan	1,20,000	By Evan's cap	30,000
		By Greg's cap	20,000
	1,72,000		1,72,000

Frank's Loan A/c

Date	Particulars	Amount	Date	Particulars	Amount
31/3/23	To Bank A/c	72,000	1/4/22	By Frank's Capital A/c	1,20,000
	(60,000 + 12,000)		31/3/23	By interest on loan A/c	12,000
	To Balance c/d	60,000			
		132,000			132,000
31/3/24	To Bank A/c	66,000	1/4/23	By Balance b/d	60,000
	(60,000 + 6,000)		31/3/24	By interest on loan A/c	6,000
		82,500			82,500

Q22) (4)

Journal

Date	Particulars	LF	Amount Dr	Amount Cr
	Bank A/c Dr		7,20,000	
	To Share Application A/c			7,20,000
	(Bring application money received on 1,80,000			
	shares at Rs.4)			
	Share Application A/c Dr		7,20,000	
	To Share Capital A/c			5,00,000
	To Share Allotment A/c			2,00,000
	To Bank A/c			20,000
	(Being application money transferred to share			
	capital, share allotment and rest refunded)			
	Share Allotment A/c Dr		3,75,000	
	To Share Capital A/c			3,75,000
	(Being allotment money due on 1,25,000 shares			
	Bank A/c Dr		1,68,000	
	Calls in arrears A/c Dr		7,000	
	To Share Allotment A/c			1,75,000
	(Being allotment money received on all except			
	5,000 share and excess adjusted with application)			
	Share First and Final call A/c Dr		3,75,000	
	To Share Capital A/c			3,75,000
	(Being allotment money due on 1,25,000 shares)			
	Bank A/c Dr		3,60,000	
	Calls in arrears A/c Dr		15,000	
	To Share Allotment A/c			3,75,000
	(Being call money received on all except 5,000			
	shares)			

.5 marks on 1st,3rd 5th and 6th entry ,1 mark each for 2nd and 4th entry

Q23) (6)

Adjustment Table

Particulars	Total	Shobha	Tara	Urmi
Profit distributed	1,80,000	60,000	60,000	60,000

Interest on capital	60,000	25,000	18,000	17,000
Salary	30,000	30,000		
Interest on drawings	(10,800)	(3,900)	(3,300)	(3,600)
Residual profit	1,00,800	50,400	30,240	20,160
		41,500	(15,060)	(26,440)

Journal

Date	Particulars	LF	Amount Dr	Amount Cr
	Tara's Capital A/c Dr		15,060	
	Urmi's Capital A/c Dr		26,440	
	To Shobha's capital			41,500
	(Being omissions and errors on interest and			
	salary now rectified)			

b) Rs,2,22,000 in 11:10:9 = 81,400; 74,000; 66,600

Wasim is to be paid 6,000 in 11:9 = 3,300 and 2,700 from varun and Xavier

Date	Particulars	LF	Amount Dr	Amount Cr
	Profit and Loss Appropriation A/c Dr		2,22,000	
	To Varun's capital A/c			78,100
	To Wasim's capital A/c			80,000
	To Xavier's capital A/c			63,900
	(Being profit distributed among partners after			
	adjusting the guaranteed profit to a partnrer)			

a) 4 marks ; b) 2 marks for journal

Q24) (6)

i) The new profit sharing ratio and sacrificing ratio is.

(B) 25:25:36:34 and 15:15:4

ii) What is the goodwill of the firm and goodwill of Daman?

(A) 60,000 and 17,000

iii) What journal entry is passed for distribution of goodwill brought in Daman?

(B) Premium for Goodwill A/c Dr 17,000

To Aditya's capital A/c 7,500

To Bikram's capital A/c 7,500

To Chand's capital A/c 2,000

iv) The capital of the firm after Daman's admission will be?

(C) Rs.5,40,000

v) What will be the capital balances of old partners after the adjustment of goodwill?

(D) Aditya Rs.97,500; Bikram Rs.1,27,500 and Chand Rs.1,52,000

vi) What is the capital of all the partners after adjusting it with the new partner?

(C) Aditya Rs.1,12,500; Bikram Rs.1,12,500; Chand Rs.1,62,000 and Daman Rs.1,53,000

OR

Arth = 1/3 X 1/10 = 1/30 1/3 – 1/30 = (10 – 1)/30 = 9/30

Bikram = 1/3 X 1/5 = 1/15 1/3 – 1/15 = (5 – 1)/15 = 4/15

Chaman = 1/3 – 1/12 = (4 – 1)/12 3/12

New PSR = 36:32:30:22 or **18:16:15:11**

Sacrificing Ratio = OPSR – NPSR

Arth = 1/3 – 18/60 = (20 -18)/60 = 2/60 Bikram = 1/3 – 16/60 = (20 -16)/60 = 4/60

Chaman= 1/3 – 15/60 = (20 -15)/60 = 5/60

Sacrificing Ratio = **2:4:5**

Goodwill of the firm = 2,40,000 so Goodwill of Dipu = 2,40,000 X 11/60 = 44,000

44,000 in 2:4:5 = 8,000; 16,000 and 20,000
Dipu comes in for 11/60 share and brings in 1,32,000 as capital
So capital of the new firm is 60/11 X 1,32,000 = 7,20,000
7,20,000 in new PSR 18:16:15:11
2,16,000; 1,92,000; 1,80,000 and 1,32,000

Journal

Date	Particulars	LF	Amount(Dr)	Amount(Cr)
	Bank A/c Dr		1,54,000	
	To Dpiu's capital A/c			1,32,000
	To Premium for goodwill A/c			22,000
	(Being capital and 50% of premium for goodwill			
	brought in)			
	Premium for Goodwill A/c Dr		22,000	
	To Arth's Capital A/c			4,000
	To Bikram's Capital A/c			8,000
	To Chaman's Capital A/c			10,000
	(Being premium for goodwill distributed among			
	sacrificing partners)			
	Dipu's Current A/c Dr		22,000	
	To Arth's Capital A/c			4,000
	To Bikram's Capital A/c			8,000
	To Chaman's Capital A/c			10,000
	(Being goodwill not brought in adjusted in current			
	a/c of new partner and capital a/c of sacrificing)			
	Investment Fluctuation Reserve A/c Dr		45,000	
	To Arth's Capital A/c			15,000
	To Bikram's Capital A/c			15,000
	To Chaman's Capital A/c			15,000
	(Being IFR distributed among old partners)			
	Investment A/c Dr		15,000	
	To Revaluation A/c			15,000
	(Being increase in investment recorded)			
	Revaluation A/c Dr		15,000	
	To Arth's Capital A/c			5,000
	To Bikram's Capital A/c			5,000
	To Chaman's Capital A/c			5,000
	(Being profit on revaluation distributed)			
	Bank A/c Dr		82,000	
	To Bikram's Capital A/c			14,000
	To Arth's Capital A/c			68,000
	(Being money brought in to adjust capital)			
	Chaman's Capital A/c Dr		24,000	
	To Bank A/c			24,000

	(Being money withdrawn to adjust capital)			

.5 each for NPSR and SR, .5 for Goodwill .5 for new capital + 4 for journals
Working
Arth = 1,20,000 + 4,000 + 4,000 + 15,000 + 5,000 – 2,16,000 = 68,000 to bring in
Bikram = 1,50,000 + 4,000 + 4,000 + 15,000 + 5,000 – 1,92,000 = 14,000 to bring in
Chaman = 1,80,000 + 4,000 + 4,000 + 15,000 + 5,000 – 1,80,000 = (24,000)

Q25) Journal (6)

Date	Particulars	LF	Amount(Dr)	Amount(Cr)
	Bank A/c Dr		4,00,000	
	To Share Application A/c			4,00,000
	(Being application money received on 1,00,000			
	share at Rs.4 each)			
	Share Application A/c Dr		4,00,000	
	To Share Capital A/c			4,00,000
	(Being money transferred to share capital a/c)			
	Share Allotment A/c Dr		6,00,000	
	To Share Capital A/c			4,00,000
	To Securities Premium A/c			2,00,000
	(Being allotment money due on 1,00,000 shares			
	at Rs.6 each including premium)			
	Bank A/c Dr		5,70,000	
	Calls in arrear A/c Dr		30,000	
	To Share Allotment A/c			6,00,000
	(Being allotment money received on all but			
	5,000 shares)			
	Share First and final Call A/c Dr		2,00,000	
	To Share Capital A/c			2,00,000
	(Being call money due on 1,00,000 shares at Rs.2			
	Bank A/c Dr		1,84,000	
	Calls in arrears A/c Dr		16,000	
	To Share First and final Call A/c			2,00,000
	(Being call money received on all but 8,000			
	shares)			
	Share capital A/c Dr		80,000	
	Securities premium A/c Dr		16,000	
	To Calls in arrear A/c			46,000
	To Share forfeiture A/c			50,000
	(Being 8,000 shares forfeited for non-payment of			
	allotment and call money)			
	Bank A/c Dr (4,000 X 7.50)		30,000	
	Share forfeiture A/c Dr		10,000	
	To Share capital A/c			40,000
	(Being 4,000 of the 8,000 share forfeited reissued)			

	Share forfeiture A/c Dr		15,000	
	To Capital Reserve A/c			15,000
	(being profit on reissue transferred)			

OR

Journal

Date	Particulars	LF	Amount(Dr)	Amount(Cr)
CASE	Share capital A/c Dr		1,50,000	
I	To Share first call A/c			32,000
	To Share second and final call A/c			15,000
	To Share forfeiture A/c			1,03,000
	(Being 8,000 shares forfeited for non-payment			
	of allotment and call money)			
	Bank A/c Dr (15,000 X 9)		1,35,000	
	Share forfeiture A/c Dr		15,000	
	To Share capital A/c			1,50,000
	(Being all the share forfeited reissued at Rs.9 ea			
	Share forfeiture A/c Dr		88,000	
	To Capital Reserve A/c			88,000
	(being profit on reissue transferred)			
CASE	Share capital A/c Dr		1,50,000	
II	To Share first call A/c			32,000
	To Share second and final call A/c			15,000
	To Share forfeiture A/c			1,03,000
	(Being 8,000 shares forfeited for non-payment			
	of allotment and call money)			
	Bank A/c Dr (12,000 X 8)		96,000	
	Share forfeiture A/c Dr		24,000	
	To Share capital A/c			1,50,000
	(Being 12,000 out of 15,000 share forfeited			
	reissued at Rs.8 each)			
	Share forfeiture A/c Dr		58,400	
	To Capital Reserve A/c			58,400
	(Being profit on reissue transferred)			
CASE	Share capital A/c Dr		1,50,000	
III	To Share first call A/c			32,000
	To Share second and final call A/c			15,000
	To Share forfeiture A/c			1,03,000
	(Being 8,000 shares forfeited for non-payment			
	of allotment and call money)			
	Bank A/c Dr (12,000 X 8)		96,000	
	Share forfeiture A/c Dr		24,000	
	To Share capital A/c			40,000
	(Being 12,000 out of 15,000 share forfeited			

		reissued at Rs.8 each including all shares of A			
		Share forfeiture A/c Dr		52,000	
		To Capital Reserve A/c			52,000
		(Being profit on reissue transferred)			

	Date	Particulars	LF	Amount (Dr)	Amount(Cr)
Q26)		Sundry Assets A/c Dr		14,00,000	
		Goodwill A/c Dr		60,000	
		To Sundry liabilities A/c			3,80,000
		To Pooja Ltd's A/c			10,80,000
		(Being assets and liabilities transferred			
		consideration due and goodwill ascertained)			
	Case I	Pooja Ltd's A/c Dr		10,80,000	
		To 12 % Debenture A/c			10,80,000
		(Being 10,800, 12 % Debenture issued at par			
		as purchase consideration)			
	Case II	Pooja Ltd's A/c Dr		10,80,000	
		Discount on issue of debentures A/c Dr		1,20,000	
		To 12 % Debenture A/c			12,00,000
		(Being 12,000, 12 % Debenture issued at 10%			
		discount as purchase consideration)			
	Case III	Pooja Ltd's A/c Dr		10,80,000	
		To 12 % Debenture A/c			10,00,000
		To Securities Premium A/c			80,000
		(Being 10,000, 12 % Debenture issued at 8%			
		premium as purchase consideration)			
		IN THE BOOKS OF CHINTU			
	b)	Bank A/c Dr		4,85,000	
		To Debenture Application and Allotment			4,85,000
		(Being application money received on 5,000			
		10% Debenture issued at Rs.97 each)			
		Debenture Application and Allotment A/c Dr		4,85,000	
		Loss on issue of Debenture A/c Dr		30,000	
		To 10% Debenture A/c			5,00,000
		To Premium on redemption A/c			15,000
		(Being 5,000, 10 % debenture issued at Rs.97			
		each redeemable at Rs.103 each)			

OR

	SECTION B (20 marks)	
Q27)	(A) Both Assertion (A) and Reason (R) are true, and (R) is the correct explanation of (A).	(1)
Q28)	(C) Rs. 6,00,000 **OR** (B) Rs.5,60,000	(1)
Q29)	(A) Bank Overdraft	(1)
Q30)	(B) It shows cash flows under three heads operating, investing and borrowing.	(1)
Q31)	Comparative Statement of Profit and Loss	(3)

Particulars	NN	31/3/2025	31/3/2024	Absolute	Percentage
Revenue from Operation.		6,00,000	5,25,000	75,000	14.29

Other income		90,000	75,000	15,000	20.00
TOTAL Revenue		6,90,000	6,00,000	90,000	15.00
Cost of materials		3,00,000	2,50,000	50,000	20.00
Changes in inventories		80,000	1,00,000	(20,000)	(20.00)
Employee benefit expense		1,75,000	1,25,000	50,000	40.00
TOTAL Expenses		5,55,000	4,75,000	80,000	16.84
Profit Before Tax		1,35,000	1,25,000	10,000	8.00

Q32) (3)

i) Decrease in goodwill between two years- Non cash item added with NPBT
ii) Increase in the value of Goodwill between two years: Treated as am investing activity
iii) Income Tax refund : Non cash item deducted from NPBT
iv) Increase in outstanding liability –
Shown as an addition with Operating Profit before working capital
v) Sale of machine at scrap value – Shown in investing activity as cash inflow
vi) Interest paid on Bank loan – Financing Activities cash outflow

OR

Net profit for the year (5,00,00 – 2,80,000)	2,20,000	
Add: Transfer to General reserve (2,20,00 – 1,00,000)	1,20,000	
Proposed dividend	60,000	
Interim dividend	1,20,000	
Provision for tax	75,000	**5,95,000**

Q33) (4)

Cash flow from Operating Activities

Net profit before tax (1,25,000 + 45,000)		1,70,000
Adjustment for non-cash and non-operating items		
Add: Deprecation	20,000	
Loss on sale of machinery	15,000	
Goodwill Amortized	15,000	
Less: Profit on sale of land	(80,000)	(30,000)
Operating profit before working capital changes		1,40,000
Adjustment for changes in working capital		
Add: Increase in current liabilities/ Decrease in current assets		
Bills Receivable	5,000	
Bills payable	2,000	
Debtors	2,000	
Outstanding wages	4,000	
Less: Increase in current assets/ Decrease in current liabilities		
Inventory	(10,000)	
Creditors	(4,000)	
Prepaid electricity bill	(5,000)	(6,000)
Net Cash flow from Operating Activities		1,34,000

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Q34) (6)

Common Size balance Sheet

EQUITY and LIABILITIES	31-3-24	31-3-25	% of BS Total	% of BS Total
Shareholder Fund				
Share capital	8,10,000	8,60,000	**54.00**	**43.00**
Reserve and Surplus	**3,60,000**	4,80,000	**24.00**	**24.00**
Non-current Liabilities				
Long term borrowings	2,50,000	**4,40,000**	**16.67**	22.00
Current liabilities				
Trade payable	**60,000**	1,80,000	4.00	9.00

Outstanding Expenses	20,000	**40,000**	**1.67**	2.00
TOTAL	15,00,000	20,00,000	100.00	100.00
ASSETS				
Non-current Assets				
Property, Plant and Equipment and Intangibles				
Property, Plant and Equipment	**10,46,250**	**13,15,000**	69.75	65.75
Intangibles	2,70,000	3,73,600	**18.00**	**18.68**
Current Assets				
Inventory	83,750	2,05,000	**5.58**	**10.25**
Trade receivables	70,000	87,600	**4.67**	**4.38**
Cash and cash equivalent	**30,000**	**18,800**	2.00	0.94
TOTAL	15,00,000	20,00,000	100.00	100.00

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